

POLICY STATEMENT ON ECONOMIC DEVELOPMENT PROPOSALS
WITHIN THE COMMUNITY COLLEGE DISTRICT

The MCCC Board of Trustees will review and consider participation in economic development proposals, including Local District Financing Authorities, on a case-by-case basis. Each economic development proposal will be evaluated, and participation will be determined according to the "best interests of Monroe County Community College." The "best interests of Monroe County Community College" are determined by considering or evaluating the following factors:

- (a) the likelihood of promoting meaningful employment opportunities for MCCC students who are investing substantial time and resources to improve their employability and standard of living;
- (b) the likelihood of promoting significant increases in tax revenues paid to MCCC;
- (c) the effect, if any, on existing tax revenues;
- (d) the participation in the economic development proposal by the other affected taxing units and/or the State of Michigan;
- (e) if tax increment financing is included in the economic development proposal, the percentage of "tax increment revenues" applied toward the cost of infrastructure improvements and economic incentives to garner industrial development, along with the time parameters for tax increment financing;
- (f) any other factor considered by the Board of Trustees to be relevant to a particular economic development proposal.